

# About your application

|  |  |
|--|--|
| Account name   | Fixed Rate Bond  |
| What is the interest rate?   | You can find the rate in our Fixed Term Deposit cash illustration, below.<br>Interest is accrued daily and is payable annually and at maturity (the end of the term) into your nominated bank account.   |
| Can Close Brothers Savings change the interest rate?                         | No. Your rate is fixed, so it will stay the same for the entire term of your savings account. It means you'll always know exactly how much interest you'll earn annually.  |
| What would the estimated balance be after 12 months based on £1,000 deposit? | Please refer to the cash illustration, shown below.<br>While we provide an illustration below for a £1,000 deposit (to meet Financial Conduct Authority requirements), the minimum deposit for this product is £10,000.  |
| How do I open and manage my deposit?   | Complete and post this application form.<br>You can pay money into your account by cheque or electronic bank transfer (details are on this form). The minimum deposit is £10,000 and the maximum is £2 million.<br>To manage your account, simply call or write to us. |
| Can I withdraw money?  | No, you can't take money out of a Fixed Rate Bond, so you need to be sure you're happy to leave your money in the account until the end of the term (maturity).  |

## Fixed Term Deposit cash illustration

|  | Example amount | Estimated balance after 12 months |
|--|----------------|-----------------------------------|
| <b>1 Year</b><br><b>1.96%</b><br>Interest rate (Gross PA/AER*) | £1,000.00      | £1,019.60                         |
| <b>2 Year</b><br><b>2.25%</b><br>Interest rate (Gross PA/AER*) | £1,000.00      | £1,022.50                         |

\* AER stands for Annual Equivalent Rate. It illustrates what the interest rate would be if interest were paid and added each year. Please note, interest is not compounded. Gross PA means Gross Per Annum, i.e. before tax is deducted (at the legal rate).

### **About Close Brothers Limited**

Close Brothers Savings is a trading style of Close Brothers Limited, a subsidiary of Close Brothers Group plc. Close Brothers Limited is registered in England and Wales with company number 195626 and registered office at 10 Crown Place, London EC2A 4FT. It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, firm reference number 124750.

### **Proof of identity and address**

Under current money laundering regulations, we are required to verify your identity. We use electronic data registers, including credit reference agencies. If we are unable to verify your identity, we reserve the right to ask you to provide suitable documents to confirm your identity. If, as part of this application, you provide us with information about another person, you are confirming that you have told them about this application and that we also need to verify their identity. If you have not, we reserve the right to close your account(s) and return your funds with no interest.

### **Financial Services Compensation Scheme (FSCS)**

Close Brothers Limited (and Close Brothers Savings) are covered by the Financial Services Compensation Scheme. The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors - including most individuals and small businesses in the UK - are covered by the scheme.

An eligible depositor is entitled to claim up to £85,000. For joint accounts held by two eligible depositors, the maximum amount that each could claim is £85,000 each (i.e. £170,000). The £85,000 limit applies to the combined accounts held with Close Brothers Limited, not to each separate account or share of a joint account.

For further information (including the amounts covered and eligibility to claim) please call our Customer Services team on 020 3857 3050, visit [www.fscs.org.uk](http://www.fscs.org.uk), or call the FSCS on 020 7741 4100 or 0800 678 1100.

Please note, only compensation related queries should be directed to the FSCS.

## Application guidance notes

### Before you start

Please read these notes carefully and keep them to refer to in future.

By signing page 7, you will confirm that you have read and accept our General and Product Terms and Conditions. Please read the General Terms and Conditions (enclosed with this application form or available to download at [www.closesavings.co.uk](http://www.closesavings.co.uk)) as well as the Product Terms and Conditions (page 4).

If you have any questions our Customer Services team will be happy to assist you.

Call us on:

**020 3857 3050** (Monday to Friday, 9am-5pm excluding UK bank holidays)

### Key facts

- Save from £10,000 to £2 million per deposit term
- Available to UK residents aged 18 or over
- The rate is fixed for the agreed term

### Processing your application

We make every effort to process all applications as soon as we receive them, but in the event of high demand, it can take up to 10 working days.

Interest will start to accrue when your cleared funds are received. For electronic transfers this is the date that our account is credited, cheques are presented for payment once our account opening procedures are complete.

If your application is rejected, funds will be returned to you within 5 working days (from the date it was rejected), by the same payment method.

### How to fund your account

#### By electronic transfer

Account name: [Close Brothers Limited](#)  
Sort Code: [16-04-00](#)  
Account no.: [20009464](#)  
Reference: [your surname and postcode](#)

Please make sure your funds are available when we process your application as we require both the completed application form and cleared funds to open your account. Our clearing bank partner is Royal Bank of Scotland (RBS), so this may show as the payee name.

#### By cheque

For applications in your sole name, your cheque must be drawn on either a personal UK bank account in your sole name or a joint account (of which you are a party). For applications in joint names, your cheque must be drawn on a UK bank account in your joint names or in either of your sole names.

You will need to supply proof of the source of funds for building society cheques. We accept a copy of a building society passbook or statement showing the account number and sort code.

It is mandatory that cheques are made payable to:

[CLOSE BROTHERS LTD A/C 'RE: ACCOUNT HOLDER'S NAME'](#)

e.g. for an account in the name of Mr John Smith, the cheque should be made payable to Close Brothers Ltd a/c 're: Mr John Smith'

Cheques should be sent with your completed application form to the address below:

[Close Brothers Limited](#)  
4th Floor  
10 Crown Place  
London, EC2A 4FT

## Interest payments

Interest on deposits will be paid gross of tax. We are unable to provide advice related to tax, but for further guidance, please visit the HMRC website at <https://www.gov.uk/government/publications/personal-savings-allowance-factsheet/personal-savings-allowance>

## Your nominated UK bank account

When your Fixed Rate Bond matures, we will make all repayments (principal and interest) into the account you nominate.

**Sole applications:** the account you nominate must be in your sole name or a joint account of which you are a party.

**Joint applications:** the account you nominate must be in your joint names or either of your sole names.

For verification, please enclose a copy of a bank statement from your nominated bank account (alternatively a paying in slip or a voided cheque is acceptable).

The statement must:

- be dated within the last 3 months.
- clearly show the name, account number and sort code.

Please note, we may retain originals for our records.

Should you wish to change your nominated bank account later, we will need to receive the following at least 10 days before any repayments are due:

- a written request signed by all applicants.
- a copy of a recent bank statement as detailed above.

## What happens at maturity

We will write to you around 14 days before your Fixed Rate Bond matures, to outline your options. If, on the maturity date, we have not received a reinvestment instruction from you, we will repay the principal deposit and interest into your nominated bank account.

## Fixed Rate Bond - Product Terms and Conditions

The General Terms and Conditions and these Product Terms and Conditions form the client agreement, upon which we intend to rely.

All deposits placed with Close Brothers Savings (part of Close Brothers Limited) are subject to our General Terms and Conditions (which may vary from time to time) and to these Product Terms and Conditions. If there is any conflict between the General Terms and Conditions and these Product Terms and Conditions, the Product Terms and Conditions will apply.

1. Our Fixed Rate Bond (the Account) is open to individual and joint customers depositing personal funds. All depositors must be UK residents aged 18 or over. Application is subject to availability and we may withdraw the offer at any time without notice. We reserve the right to refuse a deposit or decline to open an Account.
2. You may not withdraw funds or deposit additional funds in the Account during the product term.
3. Interest rates are reviewed on a weekly basis and are available on our website [www.closesavings.co.uk](http://www.closesavings.co.uk) or by calling our Customer Services team on 020 3857 3050. The rate applied to your Account will be the rate advertised on our website on the date we receive your application. It will be fixed until the maturity date.
4. To consider your application, we must receive both your fully completed and signed application form as well as funds in one single payment, by one single method to Close Brothers Limited, by cheque, electronic payment or transfer instruction from an account in your name. If we do not receive all cleared funds within 5 working days of receiving your application form, your application will be cancelled.
5. The interest rate is fixed for the term of the Account. We will not change any other condition, except for a reason listed under section 12 of the General Terms and Conditions.
6. Interest is accrued daily at the agreed rate and is payable annually and at maturity (the end of your term). Interest payable on this Account will be paid by electronic transfer into your nominated bank account. Interest is not compounded, so your deposit confirmation will show the interest that you will earn over the term of the deposit.
7. Whenever a payment is due on a non-working day in the UK, we will make the payment on the next working day. Interest will be calculated up to the end of the day before the payment is made.
8. Interest on deposits will be paid gross of tax (i.e. before tax is deducted).
9. If you open an Account in joint names, any instruction to change nominated bank account details must be authorised by both Account holders.
10. Once we have accepted your application, you will not have the right to cancel this agreement.
11. You cannot close or amend the Account before the maturity date. Once the account has been opened, you may not transfer it into another person's name, add another person or remove a person from the Account.
12. The minimum balance is £10,000 and the maximum balance is £2 million per Account.
13. Your Account(s) will be opened within 10 working days of receipt of the completed application and cleared funds. However, we may require additional documentation for anti-money laundering purposes, in order to finalise our account opening procedure.



2a

### Tax residency - first applicant

**MANDATORY** - we cannot accept your deposit without receipt of this tax residency information.

Are you a UK resident?

Yes                  No

Are you a citizen of the United States of America?

Yes                  No

If you selected 'Yes' please provide your USA Taxpayer Identification Number (TIN) below:

Are you a resident of any country other than the UK for tax purposes?

Yes                  No

If you selected 'Yes' please provide your Taxpayer Identification Number(s) below:

Country in which you are a tax resident      Taxpayer Identification Number (TIN)

You must advise us within 30 days of any change of circumstance which affects your tax residency status.

2b

### Tax residency - second applicant (if applicable)

**MANDATORY** - we cannot accept your deposit without receipt of this tax residency information.

Are you a UK resident?

Yes                  No

Are you a citizen of the United States of America?

Yes                  No

If you selected 'Yes' please provide your USA Taxpayer Identification Number (TIN) below:

Are you a resident of any country other than the UK for tax purposes?

Yes                  No

If you selected 'Yes' please provide your Taxpayer Identification Number(s) below:

Country in which you are a tax resident      Taxpayer Identification Number (TIN)

You must advise us within 30 days of any change of circumstance which affects your tax residency status.

3

### FSCS acknowledgement

**MANDATORY** - we cannot accept your deposit without receipt of this acknowledgement. The Financial Services Compensation Scheme ('FSCS') Information Sheet and Exclusions List can be found at the back of this application form.

I confirm receipt of the enclosed Financial Services Compensation Scheme ('FSCS') Information Sheet and Exclusions List.

First applicant

Second applicant  
(if applicable)

4

### Deposit amount and rate for your Fixed Rate Bond

Please tell us the amount you would like to deposit and the interest rate you expect to receive. The rate applied will be the rate advertised on our website on the date we receive your application form.

|                |   |
|----------------|---|
| Term           |   |
| Deposit amount | £ |
| Interest rate  | % |

Please confirm your payment method. We accept one single payment using one method only (one payment per account). All funds must be received within five working days of sending your application form.

(see guidance notes for payment instructions, page 3)

Cheque (enclosed)

Electronic payment

5

### Financial information

Please tell us how the funds for your initial deposit were acquired (e.g. sale of an asset, inheritance etc.)

6

### Your nominated UK bank account for repayments (see guidance notes, page 4)

Please provide details of a UK bank account for repayment of your principal deposit and interest. As evidence of this account, we require a copy of a recent bank statement dated within the last three months, clearly showing the account holder's name, account number and sort code. Alternatively, we can accept a paying in slip or a voided cheque.

Bank name

Account name (Payee name)

Sort code

Account number

Building Society Reference number (if applicable)

## Protecting your Privacy – how we use your information

This notice provides an overview of what personal data Close Brothers Limited collects about you and why we process it.

The type of personal data we collect may include your own and your representatives' name, address, email address and telephone number, financial and credit card information, employment history, health information, credit history, identification records, qualifications and vehicle or asset details.

You can find further information about how and why we use your personal data and the rights that you have in relation to your data at [www.closesavings.co.uk](http://www.closesavings.co.uk). If you have any questions about this notice, how we process your personal data or your rights over your personal data, please contact our Data Protection Officer at: [dpo@closebrothers.com](mailto:dpo@closebrothers.com) or DPO, Close Brothers, 10 Crown Place, London EC2A 4FT.

### 1. Purposes for which we use your personal data

The core purposes for processing your personal data include:

- a. To verify your identity, assess your suitability for the products and services requested, and to decide whether to enter into an agreement with you. We do this by carrying out checks for criminal proceedings and convictions, anti-money laundering, terrorist financing and fraud prevention, which may include sharing personal data with fraud prevention agencies.
- b. To manage, administer and take decisions regarding your agreement, such as: providing products and services to you, exercising our rights and performing our obligations in connection with the agreement, making payments and recovering monies.
- c. Where it is necessary for our legitimate business interests, such as: improving customer service, market research, quality assurance, training staff, marketing (where we are permitted to send you promotional information), system development and statistical analysis on your personal data even if your application is declined by us or you decide not to complete your application with us.
- d. To meet our legal and regulatory obligations.

### 2. Exchange of information with Fraud Prevention Agencies

Your personal data may be used by us to verify your identity and to allow us to detect and prevent money laundering activity as part of the account opening process for new customers.

You can find further information about how agencies such as Equifax may process your personal data at [www.equifax.co.uk](http://www.equifax.co.uk) or you can contact us to obtain a paper copy of this information.

We may use automated decision making systems to either fully or partially assess your information. The results of this decision may decide whether we provide you with our services or not. If you disagree with the results of an automated decision, you can request a review of your application.

Where you provide us with personal information belonging to a third party, you must ensure you have obtained the necessary consents in order to disclose their information and have provided them with a copy of this notice.

### 3. Marketing

I'd like to be contacted with the latest news and offers from Close Brothers Limited by:

Post  Telephone  Email  SMS

## Protecting your Privacy - Marketing (continued)

I'd like to be contacted with the latest news and offers from other members of the Close Brothers Group Plc relating to asset finance services, financial advisory and investment services, deposit account services and/or premium finance services by:

Post Telephone Email SMS

Please note that you can withdraw this consent at any time.

## How did you hear about Close Brothers Savings?

Recommendation from a friend

Advert in newspaper

Advert online

Google search

Best Buy table

Other (please specify)

## Application confirmation

**MANDATORY** - we cannot accept your deposit without receipt of this signed acknowledgement

I/We undertake to advise Close Brothers Savings within 30 days of any change in circumstance which affects my/our tax residency status.

I/We apply to open the Account(s) as indicated on this application form.

I/We accept the General Terms and Conditions and Product Terms and Conditions contained in this application form (including guidance notes).

I/We confirm that the details given on this application form are correct until such time as you receive notice from me/us in writing to the contrary, together with any revised documents required by you.

I/We understand that the Account(s) may take up to 10 working days to open and interest will be paid from the date the bank receives cleared funds, in the case of cheque deposits, from 3 days after the day the cheque is banked.

First applicant

Name

Applicant signature

Date

D D / M M / Y Y Y Y

Second applicant (if applicable)

Name

Applicant signature

Date

D D / M M / Y Y Y Y

### Checklist - please make sure you enclose:

Completed and signed application form

A photocopy of your bank statement for your nominated bank account

Completed and signed cheque made payable to: CLOSE BROTHERS LTD A/C 'RE: ACCOUNT HOLDERS NAME' (if not paying by electronic transfer)

Authority to provide information to a Financial Adviser Form (if applicable)

## Your completed application

If you have provided your email address, we will send you an email once we receive your application form.

Please send your completed form and documentation to:

Close Brothers Limited  
4th Floor  
10 Crown Place  
London, EC2A 4FT

If you have any questions in the meantime, our Customer Services team will be happy to assist you.

Call us on:

**020 3857 3050** (Monday to Friday, 9am-5pm excluding UK bank holidays)



## Financial Services Compensation Scheme (FSCS) Information sheet and exclusions list



Protected

Please retain this FSCS information sheet and exclusions list for your records

### Basic information about the protection of your eligible deposits

|  |   |
|--|---|
| Eligible deposits in Close Brothers Limited are protected by:                          | The Financial Services Compensation Scheme ("FSCS") <sup>1</sup>  |
| Limit of protection:   | £85,000 per depositor per bank / building society / credit union <sup>2</sup><br>The following trading names are part of your bank / building society / credit union:<br>Close Brothers Treasury and Close Brothers Savings are trading styles of Close Brothers Limited ('CBL'), a subsidiary of Close Brothers Group plc. |
| If you have more eligible deposits at the same bank / building society / credit union: | All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000. <sup>2</sup>   |
| If you have a joint account with other person(s):                                      | The limit of £85,000 applies to each depositor separately. <sup>3</sup>   |
| Reimbursement period in case of bank, building society or credit union's failure:      | 20 working days. <sup>4</sup>   |
| Currency of reimbursement:   | Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.  |
| To contact Close Brothers Limited for enquiries relating to your account:              | Close Brothers Limited<br>4th Floor<br>10 Crown Place<br>London<br>EC2A 4FT<br>Tel: 020 3857 3050   |
| To contact the FSCS for further information on compensation:                           | Financial Services Compensation Scheme<br>10th Floor Beaufort House<br>15 St Botolph Street<br>London<br>EC3A 7QU<br>Tel: 0800 678 1100 or 020 7741 4100<br>Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>   |
| More information:  | <a href="https://www.fscs.org.uk">https://www.fscs.org.uk</a>   |

### Additional information

#### <sup>1</sup> Scheme responsible for the protection of your deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

#### <sup>2</sup> General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

## <sup>2</sup>General limit of protection (continued)

This method will also be applied if a bank, building society or credit union operates under different trading names. Close Brothers Limited also trades under Close Brothers Treasury and Close Brothers Savings. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- (b) a death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <https://www.fscs.org.uk>

## <sup>3</sup>Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

## <sup>4</sup>Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <https://www.fscs.org.uk>.

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.

It is a deposit made by a depositor which is one of the following:

- credit institution
- financial institution
- investment firm
- insurance undertaking
- reinsurance undertaking
- collective investment undertaking
- pension or retirement fund<sup>1</sup>
- public authority, other than a small local authority

For further information about exclusions, refer to the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk)

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

Other important  
information

Exclusions list