

# About your product

## Notice Account Product Terms and Conditions

The General Terms and Conditions and these Product Terms and Conditions form the customer agreement (the 'Agreement'), upon which we intend to rely. All deposits placed with Close Brothers Savings (part of Close Brothers Limited) are subject to our General Terms and Conditions and to these Product Terms and Conditions (both of which may vary from time to time). If there is any conflict between the General Terms and Conditions and these Product Terms and Conditions, the Product Terms and Conditions will apply.

1. Our Personal Notice Account (the Account) is open to individual and joint customers depositing personal funds. All depositors must be UK residents aged 18 or over. Application is subject to availability and we may withdraw the offer at any time without notice. We reserve the right to refuse a deposit or decline to open an Account.
2. The rate applied to your Account will be the rate advertised on our website on the date we receive your application.
3. Under current money laundering regulations, we are required to verify your identity. We use electronic data registers, including credit reference agencies. If we are unable to verify your identity, we reserve the right to ask you to provide suitable documents to confirm your identity. If, as part of this application, you provide us with information about another person, you are confirming that you have told them about this application and that we also need to verify their identity. If you have not, we reserve the right to close your Account(s) and return your funds with no interest.
4. To accept your application, we must receive your fully completed application form and funds, by electronic bank transfer or by cheque, drawn from your nominated UK bank account. You can transfer funds from an existing Close Brothers account subject to the account's terms and conditions and the bank's absolute discretion.
5. Once we have accepted your application, you will not have the right to cancel this agreement or transfer it into another person's name, add another person or remove another person.
6. Your Account(s) will be opened within 10 working days of receipt of the completed application and cleared funds. However, we may require additional documentation for anti-money laundering purposes, in order to finalise our account opening procedure.
7. The minimum balance required to open a Personal Notice Account is £10,000. The maximum balance allowed at any time is £2 million per Account.
8. This Account has a tiered rate. For balances of £10,000 and over, interest will be payable at the higher rate as specified in your product summary page. For balances that fall below £10,000 interest will be payable at the lower rate specified in your product summary page until the balance meets or exceeds £10,000. Note, both rates are managed rates which can be changed at any time.
9. We may make a change to any interest rate which is favourable to you immediately and without prior notice to you. The new rate will be shown on our website and your regular Account statement.
10. For interest rate reductions, we will always give you at least 14 days' notice in advance of the changes being made. In these circumstances, you will be given a period of 30 days from the date of the notification, during which time you can close or switch your Account without providing any notice or suffering any penalty. Any other changes to the General Terms and Conditions or these Product Terms and Conditions will be made in accordance with the provisions of our General Terms and Conditions.
11. Interest is calculated on a daily basis and paid into your Account annually on the 30th June. Interest on deposits will be paid gross of tax (i.e. before tax is deducted).
12. Subsequent funds can be added by cheque, BACS, CHAPS or Faster Payment from your nominated UK bank account.
13. If you open an Account in joint names, any instruction to change nominated bank account details must be authorised by both Account holders.
14. Notice can be given using our online service, by telephone or in writing with a signature to our Customer Services team. Notice cannot be given by email. Once placed, notice cannot be cancelled. An instruction to close your Account and withdraw funds will be treated as notice that you no longer require the Account, where all funds will be returned to you at the end of the notice period and the account will no longer be available to you.
15. All repayments are subject to the relevant notice period. No early access to funds is permitted.
16. Whenever a payment is due on a non-working day in the UK, we will make the payment on the next working day. Interest will be calculated up to the end of the day before the payment is made.
17. All repayments will be made to your nominated bank account by electronic transfer. Alternatively, funds may be transferred internally to another account with Close Brothers Savings.
18. Account statements will be sent annually.

Close Brothers Savings is a trading style of Close Brothers Limited ('CBL'), a subsidiary of Close Brothers Group plc. CBL is registered in England and Wales with company number 195626 and registered office at 10 Crown Place, London EC2A 4FT. Close Brothers Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority, firm reference number 124750.

Your eligible deposits held by a UK establishment of Close Brothers Limited are protected up to a total of **£85,000** by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered.

For further information, visit [www.fscs.org.uk](http://www.fscs.org.uk)



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