

About your product

Easy Access Product Terms and Conditions

The General Terms and Conditions and these Product Terms and Conditions form the customer agreement (the 'Agreement'), upon which we intend to rely. All deposits placed with Close Brothers Savings (part of Close Brothers Limited) are subject to our General Terms and Conditions and to these Product Terms and Conditions (both of which may vary from time to time). If there is any conflict between the General Terms and Conditions and these Product Terms and Conditions, the Product Terms and Conditions will apply.

1. Our Easy Access Account (the Account) is open to individual and joint customers depositing personal funds. All depositors must be UK residents aged 18 or over. Application is subject to availability and we may withdraw the offer at any time without notice. We reserve the right to refuse a deposit or decline to open an Account.
2. The rate applied to your Account will be the rate advertised on our website on the date we receive your completed application form.
3. Under current money laundering regulations, we are required to verify your identity. We use electronic data registers, including credit reference agencies. If we are unable to verify your identity, we reserve the right to ask you to provide suitable documents to confirm your identity. If, as part of this application, you provide us with information about another person, you are confirming that you have told them about this application and that we also need to verify their identity. If you have not, we reserve the right to close your Account(s) and return your funds with no interest.
4. To consider your application, we must receive your fully completed application form and funds, by electronic transfer drawn from your nominated UK bank account. Single or multiple electronic bank transfers can be used. You can transfer funds from an existing Close Brothers account subject to the account's terms and conditions and the bank's absolute discretion.
5. Once we have accepted your application, you will not have the right to cancel this agreement or transfer it into another person's name, add another person or remove another person.
6. The minimum balance required to open an Easy Access Account is £10,000. The maximum balance allowed at any time is £2 million per account.
7. We reserve the right to close your Account if we don't receive funds within 10 calendar days of accepting your application.
8. Subsequent funds can be added by electronic transfer from your nominated UK bank account. You can transfer funds from an existing Close Brothers account subject to the Account's terms and conditions and the bank's absolute discretion.
9. This Account has a tiered rate. For balances of £10,000 and over, interest will be payable at the higher rate as specified in your product summary page. For balances that fall below £10,000 interest will be payable at the lower rate specified in your product summary page until the balance meets or exceeds £10,000. Note, both rates are managed rates which can be changed at any time.
10. We may make a change to any interest rate which is favourable to you immediately and without prior notice to you. The new rate will be shown on our website and your regular Account statement.
11. For interest rate reductions, we will always give you at least 14 days' notice in advance of the changes being made. Any other changes to the General Terms and Conditions or those these Product Terms and Conditions will be made in accordance with the provisions of our General Terms and Conditions.
12. Interest is accrued daily at the agreed rate and is payable annually on the anniversary date your Account is opened. Interest on deposits will be paid gross of tax (i.e. before tax is deducted).
13. You can withdraw from or close your Account at any time. Instructions to withdraw can be given using our online service. An instruction to close your Account and withdraw funds will be treated as an instruction that you no longer require the Account, where all funds will be returned to you and the Account will no longer be available to you.
14. All repayments will be credited by the end of the next working day. Whenever a payment is due on a non-working day in the UK, we will make the payment on the next working day. Interest will be calculated up to the end of the day before the payment is made.
15. All repayments will be made to your nominated bank account by electronic transfer. Alternatively, funds may be transferred internally to another account with Close Brothers Savings.
16. If you open an Account in joint names, any instruction to change nominated bank account details must be authorised by both Account holders.
17. Account statements will be sent monthly.