

# About your product

## Fixed Rate Cash ISA Product Terms and Conditions

The General Terms and Conditions and these Product Terms and Conditions form the customer agreement (the 'Agreement'), upon which we intend to rely. All deposits placed with Close Brothers Savings (part of Close Brothers Limited) are subject to our General Terms and Conditions (which may vary from time to time) and to these Product Terms and Conditions. If there is any conflict between the General Terms and Conditions and these Product Terms and Conditions, the Product Terms and Conditions will apply.

1. Our Fixed Rate Cash ISA (the Account) is open to individuals who are aged 18 years or over and a UK tax resident. Crown employees performing duties overseas or those married to, or in a civil partnership with such a person can also apply.
2. Application is subject to availability and we may withdraw the offer at any time without notice. We reserve the right to refuse a deposit or decline to open an account.
3. Interest rates are reviewed on a weekly basis and are available on our website [www.closesavings.co.uk](http://www.closesavings.co.uk) or by calling our Customer Services team on 020 3857 3050. The rate applied to your account will be the rate advertised on our website on the date we receive your completed application form. The rate will be fixed until the date of maturity.
4. To consider your application, we must receive your deposit, including ISA transfer instructions within 10 calendar days of receiving your completed application form.
5. We reserve the right to close your account if we don't receive funds and/or ISA transfer instructions within 10 calendar days of accepting your completed application form.
6. The minimum opening deposit is £10,000 and the maximum is £2 million. You can deposit a maximum of £20,000 for this tax year, assuming this does not exceed your annual ISA allowance (includes money in cash, stocks and shares, innovative finance and lifetime ISAs held with other ISA providers).
7. Funds can be sent to us by cheque or electronic transfer from your nominated bank account or by an ISA transfer request.
8. Under current money laundering regulations, we are required to verify your identity. We use electronic data registers, including credit reference agencies. If we are unable to verify your identity, we reserve the right to ask you to provide suitable documents to confirm your identity, in order to finalise our account opening procedures.
9. Once we have accepted your application, you have a 14 day cooling off period where you can withdraw your funds without incurring a charge. Please contact a member of our Customer Services team in writing or via telephone should you wish to discuss further.
10. After your cooling off period, if you decide to close or transfer your ISA before maturity, you must withdraw the full amount and you will be charged the appropriate amount of interest on your account balance at the time of transfer. To see how much interest you will be charged please refer to the table below. If the interest you have earned does not cover this, you may get back less than you originally deposited. Partial withdrawals will not be accepted.

Product term	Interest charged
1 Year	90 days interest
2 Years	150 days interest
3 Years	270 days interest
5 Years	365 days interest

11. Interest is accrued daily at the agreed rate and is payable annually and at maturity (the end of your term) into your account.
12. Interest on ISAs is paid tax-free, meaning without tax deducted.
13. Whenever a payment is due on a non-working day in the UK, we will make the payment on the next working day. Interest will be calculated up to the end of the day before the payment is made.
14. Before the end of the fixed term, we'll let you know what your maturity options are. If we do not hear from you or there are no products available for reinvestment, your funds will be transferred into a Cash ISA Maturity Account (account details included as part of your maturity options letter).
15. This Account is not a flexible ISA, you will not be able to replace withdrawn funds.
16. Account statements will be sent annually.